Aitor Goti Appointed to European Research Executive Agency's Steel Advisory Group

Updated on : Apr 11, 2025 11:55 am

Synopsis: Aitor Goti, a professor at the University of Deusto's Faculty of Engineering, has been appointed to the European Research Executive Agency's Steel Advisory Group. As a member of this prestigious group, Goti will contribute to shaping the future of steel sector research in Europe. His role will involve advising on the development, coherence, and goals of the sector's research program, and participating in the evaluation and selection of steel-related projects.

Read on...

Hyundai Steel and Union Forge Preliminary Deal: 27 Million Won Bonus as Workers Prepare for Vote

Updated on : Apr 11, 2025 11:54 am

Synopsis: Hyundai Steel and its union have reached a preliminary agreement on the 2024 wage and collective bargaining agreement, which includes a 101,000 won wage increase and a performance bonus totaling an average of 27 million won. A membership vote will take place until April 13th, 2025, to finalize the deal, after seven months of intense negotiations.

Read on...

<u>Trade Turmoil: US Tariff Pause: Von der Leyen Highlights Stability & Future Trade Prospects</u>

Updated on : Apr 11, 2025 11:53 am

Synopsis: European Commission President Ursula von der Leyen has welcomed the U.S. President's decision to pause reciprocal tariffs, calling it a crucial step towards global economic stabilization. The move is seen as an opportunity to reshape transatlantic trade relations and avoid further trade disruptions. Von der Leyen emphasized the EU's commitment to constructive negotiations, advocating for a balanced, zero-for-zero tariff agreement with the U.S. and reinforcing the EU's broader global trade partnerships. Read on...

POSCO Chairman Jang In-hwa's Strategic Expansion of Global Steel Collaboration in Australia

Updated on : Apr 11, 2025 11:53 am

Synopsis: POSCO Chairman Jang In-hwa visited Australia to boost POSCO's global steel business and strengthen energy ties. The visit included discussions with international steel companies and a tour of energy projects, highlighting POSCO's commitment to

sustainability and low-carbon steel production.

Read on...

AST to Halt Hot-Rolled Stainless Steel Production Amid Market Challenges & Energy Costs

Updated on : Apr 11, 2025 11:51 am

Synopsis: Italy's Acciai Speciali Terni, a leading stainless steel producer, will temporarily shut down one of its hot-rolled stainless steel production lines from April 14 to April 30, 2025. This decision is driven by challenges such as market saturation in Europe, high energy costs, and the impact of US tariff policies.

Read on...

UK Steel Service Centre Malcolm Clarke to Close Amid Market Struggles

Updated on: Apr 11, 2025 11:51 am

Synopsis: Malcolm Clarke, a steel service centre based in Manchester, UK, will close by the summer of 2025 due to increasing challenges in the market and regulatory environment. Despite efforts to adapt, the company announced that its closure would occur after fulfilling all existing and new orders. The closure is a result of permanent structural changes in the steel market that have made it increasingly difficult for small-to medium-sized players to thrive.

Read on...

British Steel Talks Remain Stalled: A Race Against Time for Scunthorpe's Future Updated on: Apr 11, 2025 11:50 am

Synopsis: Negotiations to ensure the continued operation of the UK's last virgin steel plant in Scunthorpe have yet to yield a solution. British Steel is facing an imminent shortage of raw materials, particularly coking coal, critical to sustaining operations. While the UK government has offered to assist by buying the essential coking coal, unresolved issues continue to hinder progress, putting the plant's future at risk. Read on...

<u>Plaid Cymru Accuses UK Government of Injustice for Welsh Steel Amid Nationalisation</u>
<u>Talks</u>

Updated on : Apr 11, 2025 11:49 am

Synopsis: Plaid Cymru has criticized the UK government for not equally supporting Welsh steel communities after it revealed it was considering nationalising British Steel's Scunthorpe site. The party has intensified calls for the nationalisation of the Port Talbot

steel plant, pointing out the disparity in treatment compared to Scunthorpe. Plaid argues for a greener, more sustainable future for Welsh steel, including the use of green hydrogen-based technology.

Read on...

Worthington Steel Secures Prestigious Partner-Level Supplier Recognition from John Deere for 13th Year Running

Updated on : Apr 11, 2025 11:49 am

Synopsis: Worthington Steel has achieved a remarkable 13-year streak as a Partner-level supplier in John Deere's Achieving Excellence Program, the highest rating given by the company. This recognition highlights Worthington Steel's commitment to exceptional quality, service, and continuous improvement. By supplying critical steel components to John Deere's manufacturing facilities, Worthington Steel continues to play a key role in the success of Deere's iconic agricultural and utility equipment.

Read on...

ArcelorMittal Kryvyi Rih Resumes Blast Furnace No. 6 Operations Amid Market Challenges

Updated on : Apr 11, 2025 11:48 am

Synopsis: ArcelorMittal Kryvyi Rih has successfully restarted its Blast Furnace No. 6 after mothballing it in the fall of 2024 due to high electricity tariffs and a challenging market environment. The furnace was brought back online in a remarkable four-day operation, much quicker than the typical ten-day timeframe. With a daily production capacity of 3.4 thousand metric tons of pig iron, the furnace is operating smoothly and efficiently, marking a key milestone in the company's recovery amid difficult conditions. Read on...

Kametstal's Bold CCM No. 2 Reconstruction: A Leap Forward in Steel Casting Efficiency Updated on: Apr 11, 2025 11:48 am

Synopsis: Kametstal has successfully completed a large-scale reconstruction of Continuous Casting Machine No. 2 at its BOF Shop, boosting both the reliability and precision of its steel casting operations. The project, which spanned over two stages, 2023 and 2024, included replacing electrical systems, updating automation controls, and introducing advanced Siemens frequency drives. These enhancements have improved steel casting stability, reduced metal losses, and resulted in smoother product formation, positioning Kametstal for a more competitive future.

Read on...

Jindal United Steel Partners with Primetals for Hot-Strip Mill Overhaul to Boost Output & Quality

Updated on : Apr 11, 2025 11:47 am

Synopsis: Jindal United Steel Limited has awarded Primetals Technologies a contract to modernize its hot-strip mill at the Jajpur facility in Odisha, India. The upgrade, scheduled for completion by December 2026, will focus on increasing production capacity and improving product quality by incorporating advanced technologies like a new coil box, cooling bed, and upgraded work roll cooling system.

Read on...

<u>Innovative Steel Production Breakthroughs at Yukun Iron and Steel with Danieli's</u>
Advanced Technology

Updated on : Apr 11, 2025 11:46 am

Synopsis: Yukun Iron and Steel, in collaboration with Danieli, has achieved remarkable advancements in steel production, thanks to the integration of QSP-DUE technology. This technology enables high flexibility in the production of hot-rolled steel strips with various grades and thicknesses. Yukun's facility is now leading the industry, with recordbreaking production capacities and product quality, positioning it as a global benchmark for steel manufacturing.

Read on...

Baldota Group's Ambitious Steel Sector Foray: A Rs 54,000 Crore Greenfield Project in Karnataka"

Updated on : Apr 11, 2025 11:46 am

Synopsis: Baldota Group, known for its work in renewable energy and other sectors, is entering the steel industry with a massive Rs 54,000 crore investment in Karnataka. The project will have a production capacity of up to 10.5 million metric tons, becoming the second-largest steel plant in the state. The initiative promises significant job creation and an environmentally responsible approach, backed by a comprehensive Environmental Impact Assessment .

Read on...

Bansal Wire Industries Unveils State-of-the-Art Steel Wire Manufacturing Plant in Dadri Updated on: Apr 11, 2025 11:45 am

Synopsis: Bansal Wire Industries has unveiled its largest and most advanced steel wire manufacturing facility in Dadri, marking a significant milestone for the company. With an initial production capacity of 3.6 lakh metric tons per annum, the plant is set to scale up

to 4.2 lakh MTPA by the first half of FY26. Equipped with cutting-edge technology and an in-house R&D center, the plant is poised to produce high-performance wires for key industries such as automotive, construction, agriculture, and power.

Read on...

<u>Dongkuk Steel Mill Unveils Revolutionary DK Green Bar and D-Mega Beam for Sustainable Construction</u>

Updated on : Apr 11, 2025 11:45 am

Synopsis: Dongkuk Steel Mill has launched its innovative products, DK Green Bar and D-Mega Beam, at its Pohang plant. The DK Green Bar is a lightweight, corrosion-resistant rebar designed for construction projects, while the D-Mega Beam offers customizable sizes for large-scale structural projects. These new products aim to enhance sustainability and efficiency in the steel and construction industries.

Read on...

ASD Ltd Achieves Strategic Milestone with Acquisition of Atlantic Steel Processing Assets

Updated on : Apr 11, 2025 11:44 am

Synopsis: ASD Ltd, a prominent steel distributor and processor based in Leeds, has successfully acquired the assets of Atlantic Steel Processing Ltd from Birkenhead. The acquisition, part of a strategic growth initiative, will enhance ASD's presence in the North West of the UK, bolster distribution capabilities to Northern Ireland and the Republic of Ireland, and expand its product offerings. The deal strengthens ASD's role under Hierros Añon SA, one of Europe's largest mill-independent steel distributors. Read on...

Rotherham Steel Fabricator's Warehouse Expansion Sparks Backlash but Gains Approval

Updated on : Apr 11, 2025 11:43 am

Synopsis: MTL Advanced, a steel fabrication company in Rotherham, has been granted planning permission to extend its warehouse despite objections from local residents. The expansion, which will add 1,237 square meters for storage, has raised concerns about increased noise, traffic congestion, and strain on local infrastructure. However, the council has approved the plans, citing the company's contribution to the local economy and its commitment to minimizing disruption.

Read on...

Royal Van Leeuwen Reports Resilient Profit Amidst Weak Market, Projects Robust Future

Growth

Updated on: Apr 11, 2025 11:43 am

Synopsis: In 2024, Dutch pipe distributor Royal Van Leeuwen posted a solid performance despite difficult market conditions. Although market volumes were down and prices continued to fall, the company capitalized on strong revenue from the energy sector, securing major contracts in Europe and Asia. The company's focus on large infrastructure projects, coupled with significant investments in productivity, has enabled it to maintain profitability even in a volatile environment.

<u>Kiruna Church's Monumental Relocation: A Historic Move and New Beginning</u> *Updated on: Apr 11, 2025 11:42 am*

Synopsis: The relocation of Kiruna Church is a unique and monumental event set for 19-20 August 2025. The church, Sweden's most beautiful building, will be moved due to the ongoing mining activities in the area. This move is part of Kiruna's extensive urban transformation, and the church's relocation will be livestreamed, accompanied by various community events. The church will be relocated with care to preserve its cultural significance, ensuring a vibrant future in its new location near the city center.

Name the Future of Stainless Steel: SAIL Salem Steel Plant Launches ₹25,000 Brand Naming Contest

Updated on : Apr 11, 2025 11:42 am

Synopsis: SAIL Salem Steel Plant has launched a nationwide competition to select a brand name for its new premium stainless steel kitchenware product range. The winner will receive ₹25,000 and have their chosen name featured in the official product launch. The competition, which is open to all Indian citizens, aims to find a name that embodies Salem Steel's values of quality, durability, and design excellence.

Read on...

Baosteel Fuels the Future of Aquaculture with World's First Intelligent Floating Vessel Updated on: Apr 11, 2025 11:41 am

Synopsis: Baosteel has contributed to the launch of the world's first intelligent aquaculture vessel, the Zhanjiang Bay-1, which is designed to revolutionize deep-sea fish farming. With a capacity equivalent to 32 Olympic-sized swimming pools, the vessel features a custom steel solution that enhances safety, durability, and performance for sustainable marine ranching. Developed by Baosteel Zhanjiang Iron & Steel, the steel

materials guarantee the vessel's stable operation, making it a breakthrough in both technology and marine industry advancements.

Read on...

POSCO's High-Manganese Steel: Revolutionizing the LNG Infrastructure Market with Cutting-Edge Innovation

Updated on : Apr 11, 2025 11:41 am

Synopsis: POSCO's high-manganese steel is a groundbreaking material specifically developed for LNG storage and transportation, offering a more cost-effective, durable, and efficient solution compared to traditional steel. With its ability to withstand cryogenic temperatures and its low-cost production, POSCO's high-manganese steel is setting new standards in the LNG industry and beyond.

Read on...

Revolutionary TRIP/TWIP Steel Casting: Unlocking New Potential for Safer, Sustainable, & Efficient Components

Updated on : Apr 11, 2025 11:40 am

Synopsis: Fraunhofer IWU and TU Bergakademie Freiberg have unveiled an innovative copper-alloyed austenitic steel featuring TRIP/TWIP properties, marking a major milestone in material science. This new steel offers an unparalleled combination of strength and ductility, making it ideal for critical applications such as automotive, aerospace, medical technology, and construction. Additionally, its energy-efficient cold-forming process contributes to sustainability by reducing ${\rm CO_2}$ emissions and lowering production costs.