<u>Trade Turmoil: Trump's Bold 90-Day Tariff Pause: Strategic Shift Excluding China Amid</u> Trade Tensions

Updated on : Apr 10, 2025 10:25 am

Synopsis: In an unexpected move, President Donald Trump announced a 90-day pause on tariffs for nearly all countries except China. The pause, effective immediately, aims to reduce tensions with over 75 countries that have reportedly negotiated and refrained from retaliating against the U.S. However, the tariff rate on China has been dramatically increased to 125%, reflecting ongoing trade disputes. This policy shift is likely to have significant global economic implications.

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<u>Trade Turmoil: China Escalates Tariffs on US Imports to 84% Amid Intensifying Trade</u>
<u>Conflict</u>

Updated on: Apr 10, 2025 10:24 am

Synopsis: China has increased its tariffs on U.S. imports from 34% to 84%, effective April 10, as part of its retaliation against U.S. tariff hikes. This marks a dramatic escalation in the ongoing trade war between the two largest economies in the world. The new tariff increase comes just after the U.S. raised its tariffs on Chinese goods from 54% to 104%. In response, China has announced that it will file a lawsuit with the World Trade Organization (WTO), arguing that the U.S. tariffs are unjust and violate international trade rules. The situation remains tense, with both countries signaling their determination to protect their economic interests.

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<u>Trade Turmoil: EU's Countermeasures to US Steel & Aluminium Tariffs: Economic Clash Increases Tensions</u>

Updated on : Apr 10, 2025 10:24 am

Synopsis: The European Union has approved countermeasures against the United States in response to the US's steel and aluminium tariffs. The EU condemns the tariffs as harmful and unjustified, with a focus on economic impact across the Atlantic and globally. While the EU prefers negotiation, it has decided to implement these measures, which will start on April 15, 2025, unless a balanced settlement is reached. Read on...

<u>Trade Turmoil: German Economists Slash 2025 Growth Forecast to 0.1% Amid US Tariff</u>
<u>Crisis</u>

Updated on: Apr 10, 2025 10:23 am

Synopsis: Germany's economic institutes have revised the country's growth forecast for 2025, lowering it sharply to 0.1%, down from the earlier estimate of 0.8%. This cut follows the impact of new US tariffs on German exports, including 25% tariffs on steel, aluminum, and cars. Although the forecast does not yet account for EU retaliatory tariffs, these new trade barriers are expected to worsen Germany's economic outlook, particularly in sectors like steel and automotive.

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<u>Cassidy & Graham Unveil Foreign Pollution Fee Act to Confront China's Trade Manipulation</u>

Updated on : Apr 10, 2025 10:22 am

Synopsis: Senators Bill Cassidy and Lindsey Graham have introduced the Foreign Pollution Fee Act to address unfair trade practices, particularly from countries like China, that lower manufacturing costs by ignoring environmental and labor standards. The Act aims to support U.S. manufacturing, reduce dependence on adversaries, and promote cleaner production practices while holding foreign polluters accountable for the environmental cost of their goods.

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Marcegaglia Steelworks Explosion in Sheffield: Unraveling the Aftermath of Furnace Blast

Updated on : Apr 10, 2025 10:22 am

Synopsis: An explosion at Marcegaglia Sheffield steelworks last week resulted in significant smoke emissions and forced the closure of the electric arc furnace for over two days. The blast, which saw scrap metal being discharged from the furnace, raised concerns but, fortunately, no injuries were reported due to safety protocols. The furnace is now operational again after necessary repairs and checks.

Read on...

DOST Official Calls for Ban on Outdated Steel Manufacturing Process to Safeguard Public Safety

Updated on : Apr 10, 2025 10:21 am

Synopsis: A Department of Science and Technology official has called for the elimination of the induction furnace process in the production of steel materials in the Philippines, warning that reliance on this outdated method could jeopardize public safety, especially in the event of a major earthquake like "The Big One."

Read on...

British Steel's Crucial Move: Idling Blast Furnace to Preserve Operations Amid Crisis

Updated on : Apr 10, 2025 10:21 am

Synopsis: British Steel, the last primary steel producer in the UK, is preparing to idle one of its two blast furnaces at the Scunthorpe site. This decision aims to preserve critical raw materials during tense negotiations with UK government officials to avoid company collapse. Despite rejecting a government aid package, discussions continue as the company and the government seek solutions to prevent the loss of thousands of jobs. The situation has become critical due to global trade tensions, especially tariffs imposed by the US on steel imports.

Read on...

Steel Sector Revival: UK Government's Bold Plans to Secure Jobs & Renew Industry Updated on: Apr 10, 2025 10:20 am

Synopsis: The UK government hosted the second meeting of the Steel Council to outline its renewed commitment to British steelmaking, addressing global challenges like tariffs and energy costs. With energy cost relief programs valued at over £300 million in 2025, the government is working closely with industry leaders to secure jobs and economic growth. Key initiatives, including the Network Charging Compensation (NCC) scheme, aim to make British steel more competitive on the world stage and support the modernization of the sector.

Read on...

Steel Sector Revitalization: UK Government's Bold Strategic Moves to Renew Industry Updated on: Apr 10, 2025 10:20 am

Synopsis: The UK government has taken significant steps to support the steel industry, ensuring job security, economic growth, and energy cost relief. At the second Steel Council meeting, Industry Minister Sarah Jones outlined a comprehensive strategy to tackle global challenges, including tariffs and energy prices. The government's initiatives, such as the Network Charging Compensation scheme, aim to make British steel more competitive on the global stage while also investing in modernization for long-term sustainability.

Read on...

Greens Advocate for Nationalisation of Steel Industry to Ensure Jobs & Green Transition Updated on: Apr 10, 2025 10:19 am

Synopsis: The Green Party has voiced strong support for the nationalisation of British Steel amid growing concerns over its financial stability and the impact of international

tariffs. With the company's Chinese owners, Jingye, potentially walking away, the Greens argue that public ownership is essential for securing the UK's steel industry, protecting jobs, and driving the green industrial revolution. Steel is seen as a crucial material for future green infrastructure projects, including wind turbines and trains.

Read on...

Energy Crucible: Grangemouth's Strategic Reconsideration Amidst Nationalisation Talks Updated on: Apr 10, 2025 10:19 am

Synopsis: The future of the Grangemouth refinery is under scrutiny as the SNP calls for its strategic importance to be recognized, especially in light of potential nationalisation discussions surrounding British Steel. With energy security at risk, the SNP argues that Grangemouth must be prioritized to support both local jobs and Scotland's energy needs.

Read on...

Unite Demands Public Ownership for British Steel in Scunthorpe to Safeguard Jobs and National Interest

Updated on : Apr 10, 2025 10:18 am

Synopsis: The UK's largest manufacturing union, Unite, has called for British Steel (Jingye) to be placed under public control if the company cannot reach an agreement with its Chinese owners and the UK government. With over 4,000 jobs at risk and significant implications for the country's industrial strategy, Unite stresses that British Steel is a national asset that cannot be allowed to collapse. The union also urges the government to address the steel sector's financial challenges, particularly high energy costs, and to prioritize UK steel for infrastructure projects.

Trump Orders Review of US Steel Acquisition by Nippon Steel, Uncertainty Looms
Updated on: Apr 10, 2025 10:17 am

Synopsis: Former President Donald Trump has ordered a review of the potential sale of US Steel Corp to Nippon Steel Corp. This move opens the possibility of reversing a previous decision by President Joe Biden, who had blocked the deal due to national security concerns. Trump's order directs a panel to evaluate the acquisition and submit a report within 45 days. This decision has sent US Steel's stock price rising, as the fate of the deal hangs in the balance.

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Ancora Halts Campaign Amid Trump's New CFIUS Review of U.S. Steel's Sale to Nippon

Updated on: Apr 10, 2025 10:17 am

Synopsis: Ancora Holdings Group has suspended its campaign against U.S. Steel's \$55 per share sale to Nippon Steel Corporation. The move follows productive talks between U.S. Steel, Nippon Steel, and the Trump administration addressing concerns related to the deal. Despite concerns, Ancora expresses disappointment at U.S. Steel's refusal to postpone its 2025 Annual Meeting to provide shareholders with more clarity before the new government review concludes.

Read on...

\$500 Million Steel Grant Faces Uncertainty Amid Controversial Cuts to US
Manufacturing

Updated on : Apr 10, 2025 10:16 am

Synopsis: A \$500 million grant aimed at upgrading Cleveland-Cliffs Middletown Works, a steel facility in Ohio, is in jeopardy after the Trump administration plans to cut key programs designed to modernize US manufacturing. This project would have created hundreds of jobs and boosted the steel industry's competitiveness by introducing climate-friendly technologies. The decision to freeze or reduce funding raises concerns over the future of manufacturing jobs and environmental progress.

Read on...

Maruichi Steel Tube Ends JV with Chang Yee Steel, Shifts Focus for Automotive Pipe Growth

Updated on : Apr 10, 2025 10:15 am

Synopsis: Japan's Maruichi Steel Tube has announced the termination of its joint venture with Taiwan's Chang Yee Steel and three other companies, ending nearly two decades of collaboration in China. The decision involves an equity transfer agreement where Maruichi Steel Tube will transfer all its shares in the JV, Maruichi Metal Product (Foshan), to Large Crown Limited, a subsidiary of Chang Yee Steel. This strategic move aims to allow Maruichi Steel Tube more flexibility in managing its resources and positioning itself for future growth in the automotive steel pipe market.

Read on...

Nippon Steel Partners with TIER IV to Revolutionize Steel Transport with Autonomous Vehicles

Updated on : Apr 10, 2025 10:15 am

Synopsis: Nippon Steel, Japan's leading steel manufacturer, has joined forces with TIER IV, a pioneer in autonomous driving software, to implement autonomous heavy-duty

transporters at its Nagoya plant. This collaboration, which began in fiscal 2023, aims to address labor shortages and optimize logistics, with full deployment expected in fiscal 2025. The innovation will significantly improve plant safety and efficiency by automating the transport of steel plates and pallets.

Read on...

U.S. Imposes Severe Anti-Dumping Duties of Up to 88% on Vietnamese Coated Steel Imports

Updated on : Apr 10, 2025 10:14 am

Synopsis: The US Department of Commerce has announced preliminary anti-dumping duties on imported coated steel from Vietnam, with rates ranging from 39.84% to 88.12%. The duties were imposed following a September 2024 investigation initiated due to complaints from U.S. steel producers. The move affects several Vietnamese steel manufacturers, including Hoa Sen Group and Hoa Phat Group, which could face significant challenges in the U.S. market. A final decision is expected in August 2025, and the U.S. International Trade Commission will decide whether these tariffs will be officially enforced.

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US Flags Critical Circumstances for UAE's Corrosion-Resistant Steel Imports

Updated on : Apr 10, 2025 10:14 am

Synopsis: On April 3, 2025, the US Department of Commerce issued a preliminary ruling stating that critical circumstances exist for corrosion-resistant steel products imported from the UAE, but not for those from South Africa. This decision, made after investigating imports from July 1, 2023, to June 30, 2024, could lead to the imposition of retroactive tariffs on certain UAE steel imports. This article provides a deep dive into the details of this ruling, including the products involved, the companies affected, and the broader implications for international trade.

Read on...

US Stays Anti-Dumping Order on Diffusion-Annealed Nickel-Plated Steel from Japan Updated on: Apr 10, 2025 10:13 am

Synopsis: On April 9, 2025, the U.S. Department of Commerce published a continuation notice of the antidumping duty order on diffusion-annealed, nickel-plated flat-rolled steel products imported from Japan. This decision follows findings from the U.S. International Trade Commission and the Department of Commerce, asserting that lifting the duty could result in the recurrence of dumping and material injury to U.S. industry. The ruling ensures the continuation of this duty, which affects steel products used in

various industrial applications.

Read on...

Pakistan Retains Anti-Dumping Duty on Cold Rolled Coils/Sheets from Canada & Russia

Updated on: Apr 10, 2025 10:12 am

Synopsis: On March 15, 2025, Pakistan's National Tariff Commission confirmed its decision to continue imposing an anti-dumping duty on cold rolled coils/sheets imported from Canada and Russia at a rate of 13.94%. The decision applies to products used in various industries, excluding those specifically intended for automotive outer skins. This duty will remain in effect for five years, beginning from September 20, 2024. This article examines the details of the ruling and its potential impacts on trade relations and industry dynamics.

Read on...

Reinforcement of Impaired Shield Tunnel Structures Using Stainless Steel Corrugated Plates: A Novel Engineering Solution

Updated on: Apr 10, 2025 10:11 am

Synopsis: This research paper discusses the reinforcement of impaired shield tunnel structures using Stainless Steel Corrugated Plates made from the high-performance duplex stainless steel S32001. It covers the material properties, experimental results, and practical applications of SSCP in reinforcing shield tunnels in China. The findings highlight SSCP's superior strength, lightweight nature, corrosion resistance, and construction efficiency compared to traditional reinforcement methods. The study provides valuable insights into SSCP's potential for enhancing the structural integrity of shield tunnels.