



TIB -TEC AG
INFORMATION TO CERTIFICATE AND SHAREHOLDERS

STRICTLY PRIVATE AND CONFIDENTIAL
All holders of Depository Receipts
TI – Holdings B.V.

**UPDATE ON PATENT DISPUTE WITH MR. KHODABAKHSH
AND BROADER OUTLOOK ON HYDROGEN TECHNOLOGY VENTURES**

Baar (CH) and Woerden (NL), March 28th, 2025 – TIB-TEC AG (the “**Company**”) announces that the District Court of The Hague has issued a judgment in the civil proceedings initiated by Mr. Mohammed Reza Khodabakhsh (“**MRK**”) against TI-Holdings B.V. (“**TIH**”), a wholly owned subsidiary of the Company, concerning the ownership of certain hydrogen technology patents, including European patent application EP495 and international application WO047.

In a decision dated 26 March 2025, the court ruled that MRK is to be deemed the rightful inventor of the patents in question. The court found that the invention described in these patents was derived from knowledge and materials previously developed by MRK. As a result, the court ordered TIH to transfer ownership of the patents, as well as related filings in other jurisdictions, to MRK.

The Company and TIH strongly disagree with the court’s conclusions and maintain that their named inventors acted independently. The Company and TIH regret that their arguments were not upheld and will seek to clarify their position through further legal proceedings, if appropriate. The Company and TIH had relied on a legal opinion issued by top-tier intellectual property law firm, which confirmed that the assertions on which MRK’s claims to entitlement of the patents are based “*are either irrelevant, incorrect or insufficiently substantiated to support his claims*”. The judgment was therefore both unexpected and surprising.

The Company and TIH are currently reviewing the judgment in detail with legal counsel and are considering all available legal remedies, including filing an appeal and requesting a suspension of enforcement. The judgment has been declared enforceable notwithstanding appeal, but the Company is assessing all procedural options to safeguard its interests and will take all necessary steps to protect shareholder value.

Broader Outlook Remains Positive

While this ruling is disappointing, the Company emphasizes that the judgment relates to a specific set of patent filings and does not affect its broader strategic initiatives. The Company continues to actively pursue a range of ventures in the field of hydrogen and clean energy technologies that are wholly unrelated to the patents in dispute.



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These developments remain on track, and while the Company operates in a dynamic and highly innovative environment, it remains confident in the direction of its ongoing technology program. As with any company at the forefront of new technology development, the path forward is challenging, but the Company views the current progress and upcoming validation steps as important milestones in its strategy.

As part of this progress, a new hydrogen-based technology platform is now entering the testing and validation phase. Independent validation by external experts is scheduled to commence shortly, following the conclusion of an engagement letter with a recognized technical institute. The Company views this milestone as a key step in advancing its commercialization strategy and strengthening its position in the clean energy sector.

The Company remains committed to maintaining full transparency with its shareholders, depositary receipt holders and stakeholders and will provide further updates on its next steps.

For further information, please contact E.: office@TI-H.nl

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