

### [Lakshmi Mittal's Potential Exit: Steel Tycoon Considers Leaving UK Due to Non-Dom Tax Reform](#)

*Updated on : Mar 28, 2025 11:15 am*

Synopsis: Lakshmi Mittal, the steel magnate and one of the richest individuals in the UK, is reportedly planning to leave the country due to changes in UK tax laws, specifically the abolition of the non-domiciled (non-dom) status. This tax change, which has allowed wealthy residents to avoid paying UK taxes on foreign income, has prompted Mittal to explore tax-friendly jurisdictions. His exit is part of a broader trend of high-net-worth individuals moving out of the UK due to fiscal policy changes.

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### [Cinzia Vezzosi's Re-election to EuRIC Vice Presidency Marks New Era for Europe's Recycling Industry](#)

*Updated on : Mar 28, 2025 11:15 am*

Synopsis: Cinzia Vezzosi has been re-elected as Vice President of EuRIC, the European Recycling Industries Confederation, reinforcing Italy's leadership role in the European recycling sector. Her reappointment underscores her commitment to the sector amid increasing challenges, including sustainability, competitiveness, and regulatory stability.

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### [US Tariffs on Auto Imports & Parts Threaten European Manufacturing, Exports, & Steel Industry](#)

*Updated on : Mar 28, 2025 11:14 am*

Synopsis: The European Automobile Manufacturers' Association has raised concerns regarding the newly announced 25% tariffs by the US on auto imports and auto parts, warning of potential harm to both European carmakers and the US manufacturing sector. The tariffs, set to take effect in April 2025, could disrupt global trade dynamics, steel supply chains, and car exports, urging for urgent dialogue between the US and EU to avoid a trade war.

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### [Tuper S/A's Full Acquisition by ArcelorMittal: A Milestone in Steel Industry Evolution](#)

*Updated on : Mar 28, 2025 11:14 am*

Synopsis: Tuper S/A, one of Latin America's largest steel processors, is set to become a wholly owned subsidiary of ArcelorMittal, following the finalization of the acquisition of its remaining 60% stake. This strategic move comes after a successful partnership and

recovery period from Brazil's economic downturn. Once the transaction is approved by the Brazilian regulatory body, the acquisition will solidify ArcelorMittal's presence in Latin America and strengthen its position in the global steel market.

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### [Nippon Steel Extends Timeline for Acquisition of United States Steel Corporation to Q2 2025](#)

*Updated on : Mar 28, 2025 11:14 am*

Synopsis: Nippon Steel Corporation has updated its timeline for the acquisition of United States Steel Corporation. Initially slated for the first quarter of 2025, the deal is now expected to conclude in the second quarter of 2025, due to ongoing regulatory reviews and merger agreement conditions. This shift in schedule doesn't impact the overall performance or the strategic intentions behind the deal.

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### [U.S. Steel's Strategic Refinement: A Clarified Letter to Stockholders Amid Proxy Contest Struggles](#)

*Updated on : Mar 28, 2025 11:14 am*

Synopsis: U.S. Steel has issued an updated letter to stockholders, correcting significant errors in the original version sent on March 24, 2025. These errors included incorrect references to a proxy contest and an inaccurate description of Jamie Boychuk's role at CSX. The updated letter highlights the company's ongoing transformation into a modern, innovative steelmaker, with a focus on its strategic partnership with Nippon Steel, as well as its commitment to maximizing value for its stockholders. U.S. Steel also addresses the ongoing proxy contest initiated by Ancora Holdings, urging stockholders to support its Board of Directors and vote for the proposed slate of highly qualified nominees during the upcoming Annual Meeting on May 6, 2025.

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### [British Steel Faces Grim Future with Proposed Scunthorpe Blast Furnace & Mill Closures](#)

*Updated on : Mar 28, 2025 11:13 am*

Synopsis: British Steel has announced its intention to consult on the closure of its two blast furnaces, steelmaking operations, and the reduction of steel rolling mill capacity at the Scunthorpe site. The company has faced significant financial losses, and despite a £1.2 billion investment since 2020, it has struggled to overcome the impact of high production costs, tariffs, and environmental challenges. The company is now consulting on three options for the future of the Scunthorpe operations, with the aim to explore potential solutions with its workforce and the UK government.

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### [Unite's Forceful Response to British Steel's Job Loss Announcement: A Call for Sustainable Solutions](#)

*Updated on : Mar 28, 2025 11:13 am*

Synopsis: Unite, the UK's largest trade union, has strongly criticized British Steel's announcement of major job losses. General Secretary Sharon Graham has called out the company for its approach, urging them to work with the government and union to ensure a sustainable future for the workers and the steel industry, while also emphasizing the UK's potential leadership in green steel production.

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### ["Dark Day" for Steel Industry: Community Trade Union Urges Talks Amid Scunthorpe Plant Closures](#)

*Updated on : Mar 28, 2025 11:13 am*

Synopsis: Community Trade Union general secretary, Roy Rickhuss, has expressed deep concern over the proposed closures at British Steel's Scunthorpe site, describing it as a "dark day" for the industry. The union has called on Jingye and the UK government to resume negotiations, stressing the importance of retaining jobs and transitioning to greener steelmaking. The potential closure of the blast furnaces would have devastating consequences for the local community, which is heavily reliant on the steel industry.

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### [Primetals Technologies Unveils Advanced Stainless Steel Line for Jindal Stainless: A Technological Leap](#)

*Updated on : Mar 28, 2025 11:13 am*

Synopsis: Primetals Technologies has successfully installed a new stainless steel production line at Jindal Stainless Ltd in Jajpur, Odisha, India. This expansion, which includes a 150-ton AOD converter, ladle furnace, and continuous caster, is expected to increase JSL's production capacity by approximately 1 million metric tons annually, significantly enhancing operational efficiency and product quality with cutting-edge automation technologies.

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### [Maharashtra's Industrial Renaissance: Jindal's \\$1.5 Billion Stainless Steel Plant Investment to Boost Growth](#)

*Updated on : Mar 28, 2025 11:12 am*

Synopsis: Jindal Stainless Ltd has committed an investment to establish a cutting-edge stainless steel plant in Maharashtra, which will not only produce 4 million metric tons of steel annually but also create 15,500 jobs. The move is expected to significantly boost the state's industrial landscape and employment opportunities. Chief Minister Devendra Fadnavis expressed full government support for this ambitious project and discussed further growth initiatives with Pirojsha Godrej of Godrej Industries.

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### [AM/NS India Rolls Out First Scrap Processing Facility in Maharashtra to Strengthen Supply Chains](#)

*Updated on : Mar 28, 2025 11:12 am*

Synopsis: ArcelorMittal Nippon Steel India has inaugurated its first scrap processing facility at Khopoli in Maharashtra. This initiative is part of a ₹350 crore investment plan to improve the quality of scrap supply for steel production while addressing the fragmented domestic scrap market. The company aims to increase its scrap usage in steelmaking and contribute to India's green steel goals.

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### [BMW Industries Partners with Steel Ministry for PLI Scheme to Boost Specialty Steel Production](#)

*Updated on : Mar 28, 2025 11:12 am*

Synopsis: BMW Industries, a prominent player in the downstream steel sector, has entered into a Memorandum of Understanding with India's Ministry of Steel under the Production Linked Incentive Scheme 1.1 for Specialty Steel. This partnership, formalized on March 24th, 2025, aims to accelerate the production of specialty steel, benefiting from incentives to enhance India's steel manufacturing capabilities.

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### [Jindal Stainless Secures 9.62% Stake in M1xchange to Empower Digital Supply Chain Financing](#)

*Updated on : Mar 28, 2025 11:11 am*

Synopsis: Indian steel giant Jindal Stainless has acquired a 9.62% stake in M1xchange, an RBI-licensed Trade Receivables Discounting System (TReDS) platform, along with its subsidiary Jindal Stainless Steelway Limited. The deal aims to enhance liquidity, improve financing access for MSMEs, and digitize operations, ultimately strengthening Jindal Stainless' position in the digital supply chain ecosystem.

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### [US DOC Finalizes Antidumping Review for Ukrainian Seamless Pipe Producers with Lower Margin](#)

*Updated on : Mar 28, 2025 11:11 am*

Synopsis: The US Department of Commerce has concluded its administrative review of antidumping duties on Ukrainian seamless carbon and alloy steel pipes, setting a final margin of 2.07%. This marks a decrease from the preliminary margin of 2.89% for Ukrainian producers involved in the review.

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### [A Lifeline for Steelworkers: Tenaris' Mississippi River Steel Partners EMS Clinic Initiative](#)

*Updated on : Mar 28, 2025 11:11 am*

Synopsis: Tenaris U.S. has partnered with several local companies to establish the Mississippi River Steel Partners Emergency Medical Services Clinic in Blytheville, Arkansas. This clinic, designed to provide 24/7 healthcare to steel industry workers, marks a significant step in improving the safety and well-being of employees in the region.

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### [China Embraces Thyssenkrupp's Expanded Role to Reinforce Steel & Low-Carbon Synergy](#)

*Updated on : Mar 27, 2025 11:32 am*

Synopsis: China has expressed its enthusiasm in strengthening cooperation with Thyssenkrupp, focusing on areas such as steel, machinery, auto parts, and low-carbon technologies. This collaboration comes as part of China's broader effort to foster sustainable industry partnerships. The announcement was made by Commerce Minister Wang Wentao during a meeting with Thyssenkrupp's CEO, Miguel Ángel López Borrego.