

## [Global Steel Production Declines: Regional & Country Breakdown for February 2025](#)

*Updated on : Mar 26, 2025 11:07 am*

Synopsis: In February 2025, world crude steel production saw a 3.4% decline compared to the same month in 2024, with total production reaching 144.7 million metric tons. While regions like Africa and Asia maintained positive growth, several major steel producers, including the European Union, North America, and Japan, saw declines in output. Notably, China and India continue to lead the steel production race, despite a slight dip for China and a notable increase for India.

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## [EU Tightens Steel Safeguard Measures to Protect Industry from Import Surge](#)

*Updated on : Mar 26, 2025 11:07 am*

Synopsis: The European Commission has strengthened its safeguard measures to shield the EU steel industry from a surge in steel imports. By reducing the liberalisation rate and eliminating certain mechanisms, the EU aims to help local producers recover lost market share and invest in green steel technologies. These changes, which will come into effect by mid-2025, respond to growing pressures from global steel overcapacity, rising imports from China, and increasing trade barriers.

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## [USTR's Bold Strategy to Counter China's Shipping Dominance with Substantial Fees on Chinese Vessels](#)

*Updated on : Mar 26, 2025 11:07 am*

Synopsis: The U.S. Trade Representative (USTR) is preparing to introduce significant fees on Chinese ships calling at U.S. ports. This follows concerns over unfair trade practices, including China's state-subsidized shipping industry. The U.S. government is considering penalties, ranging from \$1 million per vessel entry to up to \$1.5 billion on fleets using Chinese-built vessels, as part of efforts to protect American maritime interests and reinvigorate domestic shipbuilding.

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## [Hyundai Steel Union Strikes Over Performance Bonus Disputes Amid Rising Tensions](#)

*Updated on : Mar 26, 2025 11:06 am*

Synopsis: The Hyundai Steel labor union has initiated a 24-hour strike at the Dangjin steel plant on March 26, 2025, following an unresolved dispute over performance bonuses and wage agreements. This is the second general strike after wage negotiations broke down earlier this year. The ongoing strike reflects deep dissatisfaction among the

workers, especially as they demand higher bonuses and salaries comparable to other subsidiaries in the Hyundai Motor Group, despite Hyundai Steel's strong performance in previous years. The strike has already led to significant production losses and could affect Hyundai Steel's financial stability if the labor dispute continues.

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### [Thyssenkrupp Steel Restructures Leadership: Downsizing Management & Scaling Production to Market Demand](#)

*Updated on : Mar 26, 2025 11:06 am*

Synopsis: Thyssenkrupp Steel Europe is undergoing a major leadership overhaul, including the elimination of a planned fifth Executive Board position and a one-third reduction in its senior management tier. This restructuring, approved by the Supervisory Board on March 25, 2025, is part of a broader effort to align production capacity with market demands and achieve a more competitive cost structure.

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### [Bull Moose Tube Shuts Burlington Manufacturing Facility Amid Intensifying Competitive Pressures](#)

*Updated on : Mar 26, 2025 11:06 am*

Synopsis: Bull Moose Tube Limited has announced the closure of its Burlington, Ontario manufacturing facility, effective May 31, 2025. The company, part of the Caparo family of companies, cited intensifying competitive pressures, market oversaturation, and deteriorating business prospects as the primary reasons for this difficult decision. The Burlington facility has served the Canadian market for over 35 years, but the ongoing challenges have made its continued operation unsustainable. The closure reflects broader industry struggles in the face of economic uncertainty and global competition.

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### [PwC Faces £4.5m Penalty for Audit Failures in Sanjeev Gupta's Defunct Bank](#)

*Updated on : Mar 26, 2025 11:05 am*

Synopsis: PwC, the global accounting firm, has been fined £4.5 million by the industry regulator, the Financial Reporting Council (FRC), due to significant errors in its audit of Wyelands Bank, which was once owned by steel magnate Sanjeev Gupta. The failings occurred during the audit of the 2019 accounts of the now-defunct bank, which was shut down after mishandling depositor funds. The penalties highlight the importance of accurate risk assessments and proper auditing practices, especially when ownership and business activities change.

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### [USW: Ancora's Bold Plan to Sell Big River & Fund U.S. Steel's Revival](#)

*Updated on : Mar 26, 2025 11:05 am*

Synopsis: The United Steelworkers (USW) union revealed that activist investor Ancora Holdings Group plans to sell United States Steel Corporation's Big River steel mills. The move aims to raise capital for a major overhaul of U.S. Steel's aging facilities, some of which date back to the era of Andrew Carnegie. However, this plan is met with strong opposition from U.S. Steel, especially as it is finalizing a \$14.1 billion deal with Japan's Nippon Steel Corporation.

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### [Piombino Steel Limited's Strategic Buy-Back Plan to Strengthen Balance Sheet](#)

*Updated on : Mar 26, 2025 11:05 am*

Synopsis: Piombino Steel Limited (PSL), a subsidiary of the company, has announced a buy-back of 22,26,36,000 fully paid-up equity shares at a price of ₹75.30 per share, totaling ₹1676.45 crores. The company will tender its 83.28% stake in PSL for the buy-back, subject to shareholder approval. This move aims to reinforce the company's balance sheet and enhance its financial stability.

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### [Koç Metalurji Temporarily Halts Production at Two Turkish Plants for Annual Maintenance](#)

*Updated on : Mar 26, 2025 11:04 am*

Synopsis: Koç Metalurji, a steelmaker based in Hatay, Turkey, has announced temporary production halts at two of its plants, the Osmaniye plant and the Payas plant, as part of planned annual maintenance works. These suspensions will be in effect between March 24 and April 7, but the company's commercial activities will continue during this period.

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### [SAIL Rourkela Steel Plant Shatters Production Records with Hot Strip Mill-2's Historic Performance](#)

*Updated on : Mar 26, 2025 11:04 am*

Synopsis: On Monday, SAIL's Rourkela Steel Plant (RSP) achieved a major milestone with its Hot Strip Mill-2 (HSM-2) setting new records in both coil weight and slab weight production. The mill produced 9,427 metric tons of coils, surpassing its previous record, and also rolled 9,638 metric tons of slabs, further beating its earlier best. This success is attributed to the teamwork and support of multiple departments across the plant,

showcasing the dedication and collaboration behind RSP's continued excellence.

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### [Strategic Alliance Between JFE Steel & Yamato Kogyo to Strengthen H-Beam Market in Japan](#)

*Updated on : Mar 26, 2025 11:04 am*

Synopsis: JFE Steel Corporation and Yamato Kogyo Co., Ltd. have announced their collaboration to optimize Japan's H-beam structural-steel market starting from April. The partnership involves introducing Yamato Steel as a supplier for select H-beam products to improve productivity, meet evolving customer demands, and enhance sustainability in Japan's construction sector, which faces challenges such as labor shortages and rising costs.

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### [POSCO DX Revolutionizes Industrial Automation with Groundbreaking 'Physical AI' & Virtual Simulations](#)

*Updated on : Mar 26, 2025 11:03 am*

Synopsis: POSCO DX is leading the charge in industrial automation with the development of 'Physical AI', a cutting-edge technology that uses virtual environment simulation to optimize manufacturing processes. This innovation helps train AI models in a controlled virtual setting before applying them to real-world industrial operations, allowing for increased efficiency, improved safety, and cost reduction in steel production and other heavy industries.

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### [Jindal Shadeed Partners with Danieli to Revolutionize Steel Casting for Expanded Product Portfolio](#)

*Updated on : Mar 26, 2025 11:03 am*

Synopsis: Jindal Shadeed Iron & Steel has placed significant orders with Danieli to upgrade its casting machine capabilities in Sohar, Oman. This upgrade aims to diversify the steel product range, enhance production efficiency, and introduce specialized products like rail steel. The collaboration will introduce advanced automation systems and help Jindal Shadeed tap into new markets while improving the precision and quality of its steel production.

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### [BENTELER Steel Upgrades Seamless Tube Mill with SMS Group's Cutting-Edge CARTA®neo SRM Technology](#)

*Updated on : Mar 26, 2025 11:03 am*

Synopsis: BENTELER Steel/Tube GmbH, a key player in the production of seamless and welded tubes, has placed an order with SMS Group for a major upgrade to its seamless tube mill in Paderborn-Schloss Neuhaus, Germany. The upgrade involves replacing the existing CARTA® system with the state-of-the-art CARTA®neo SRM Technology System. This transition will enhance operational efficiency, improve product quality, and ensure long-term system availability, with completion expected by Q3 2025.

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### [JFE Steel's Wireless Scan-WALKER® Robot Revolutionizes Pipeline Inspections, Expanding Scope and Reducing Workload](#)

*Updated on : Mar 26, 2025 11:02 am*

Synopsis: JFE Steel Corporation has introduced the Scan-WALKER® wireless robot, designed to inspect steel pipes for thinning. This advanced robot, which operates wirelessly, enhances inspection capabilities, reduces human workload, and improves safety by allowing inspections in difficult-to-reach areas. Using a low-power eddy-current sensor for wall thickness detection, the robot operates freely along the length of steel pipes, delivering real-time inspection data. JFE Steel plans to expand its use for other steelworks structures, aiming for better productivity and safety.

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### [Alleima's 10C28Mo2 Stainless Steel Powers Woxna's Ljusnan Foldable Saw in Scandinavian Innovation](#)

*Updated on : Mar 26, 2025 11:02 am*

Synopsis: Alleima's premium 10C28Mo2 stainless steel is at the heart of the Ljusnan foldable saw, the debut product from Woxna, a new Swedish outdoor brand. This partnership merges modern engineering with traditional Scandinavian craftsmanship, resulting in a tool known for durability, precision, and outstanding performance in the wild.

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### [Assofermet Opposes EU's Proposed Steel Scrap Containment Plan, Warns of Economic Consequences](#)

*Updated on : Mar 26, 2025 11:02 am*

Synopsis: The Assofermet Association, representing Italian distributors of scrap, raw materials, and steel products, has criticized the European Commission's new plan to keep steel scrap within the EU. The association argues that while the plan aims to

prevent "scrap leakage", it overlooks the structural failure in EU steel consumption and could negatively impact the recycling industry, jobs, and the environment.

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### [US Final Ruling on Ukraine's Seamless Steel Pipes: AD Duties Imposed](#)

*Updated on : Mar 26, 2025 11:02 am*

Synopsis: On March 24, 2025, the US Department of Commerce (USDOC) issued a final ruling on the anti-dumping (AD) administrative review concerning seamless steel pipes from Ukraine. The review found that Interpipe Ukraine LLC had sold steel pipes in the US at prices lower than the normal market value during the period from August 1, 2022, to July 31, 2023. As a result, a 2.07% anti-dumping duty will be imposed on the company, effective immediately.

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### [US Upholds Anti-Dumping and Countervailing Duty Orders on China's Steel Pipe Imports](#)

*Updated on : Mar 26, 2025 11:01 am*

Synopsis: On March 20, 2025, the US International Trade Commission (USITC) confirmed that anti-dumping (AD) and countervailing duty (CVD) orders on circular welded line pipes from China would remain in place. The decision comes after a five-year review, which found that lifting these orders would likely harm the US steel industry. This determination aims to protect domestic industries from unfair trade practices and maintain market stability.

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### [Jindal Steel & Power Secures Top Bid for Saradhapur Jalatap East Block in Odisha Coal Auction](#)

*Updated on : Mar 26, 2025 11:01 am*

Synopsis: India's Jindal Steel & Power Limited (JSPL) has won the highest bid for the Saradhapur Jalatap East coal block in Odisha during the 11th round of coal block auctions. This move marks a significant step for JSPL in enhancing its access to raw materials and solidifying its presence in the Indian energy sector.

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### [Erdemir Hosts World Steel Industry's Economic Committee for Global Market Insights](#)

*Updated on : Mar 26, 2025 11:00 am*

Synopsis: On March 20, 2025, Erdemir welcomed the Economic Committee (ECON) of

the World Steel Association to its facilities in Ereğli, Turkey. The visit followed a significant meeting in Istanbul and featured representatives from major steel producers worldwide. The ECON members explored Erdemir's operations and ongoing projects, engaging in discussions regarding global steel market trends, production forecasts, and strategic industry issues.

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[SAIL Celebrates Excellence with Corporate Awards for 2023 & 2024 in New Delhi](#)

*Updated on : Mar 26, 2025 11:00 am*

Synopsis: The Steel Authority of India Limited (SAIL) honored outstanding employee contributions and organizational achievements with the Corporate Awards for Excellence 2023 & 2024. The awards ceremony, held in New Delhi on March 24, 2025, recognized 25 employees in 11 categories and highlighted the top-performing steel plants, including IISCO Steel and Bokaro Steel Plant, for their exceptional performance in 2022-23 and 2023-24.