

### [Blazing Inferno at Bhilai Steel Plant: Short Circuit Sparks Chaos & Safety Concerns](#)

*Updated on : Mar 25, 2025 08:23 am*

Synopsis: On Monday, a severe fire broke out in the Coke Oven Department of the Bhilai Steel Plant, sparking chaos and disrupting operations. The fire brigade quickly responded and managed to bring the blaze under control after hours of effort. While no casualties were reported, some equipment was damaged. An initial investigation suggests that the fire may have been caused by a short circuit, raising concerns over plant safety.

[Read on...](#)

### [Olympic Steel Appoints Joseph D. Goins as General Manager for Dallas Facility](#)

*Updated on : Mar 25, 2025 08:23 am*

Synopsis: Olympic Steel, a leading national metals service center, has appointed Joseph D. Goins as General Manager of its Action Stainless facility in Dallas, Texas. Goins, a veteran of the U.S. Air Force, brings extensive experience in metals and manufacturing, including leadership in sourcing, procurement, sales, and operations. His leadership will drive strategic growth and the expansion of the fabrication business at Action Stainless.

[Read on...](#)

### [Steel Giants in Xinjiang: Production Cuts Amid Overcapacity Crisis](#)

*Updated on : Mar 25, 2025 08:22 am*

Synopsis: Several steel producers in northwestern China's Xinjiang region, including Xinjiang Ba Yi Iron and Steel Co, a subsidiary of China Baowu Steel Group, have started cutting production. This follows Beijing's recent directive to reduce steel production capacity, aiming to tackle long-standing overcapacity issues in the industry.

[Read on...](#)

### [Transforming America: Strategic Investments Creating Jobs & Economic Growth](#)

*Updated on : Mar 25, 2025 08:22 am*

Synopsis: Hyundai's monumental \$20 billion investment, including \$5.8 billion dedicated to a steel plant in Louisiana, underscores a sweeping transformation in U.S. manufacturing. This move is part of a broader trend of both domestic and international companies significantly investing in American production. These investments, spurred by economic policies aiming to boost domestic production and manufacturing capabilities, are resulting in the creation of thousands of new jobs and contributing to the revitalization of industries across the country.

[Read on...](#)

### [Hyundai's \\$5.8 Billion Steel Manufacturing Facility to Boost Louisiana's Economy with 5,500 Jobs](#)

*Updated on : Mar 25, 2025 08:21 am*

Synopsis: Governor Jeff Landry and President Donald Trump recently announced Hyundai Steel Company's decision to establish a groundbreaking steel manufacturing facility in Louisiana. This massive investment of \$5.8 billion promises to create 5,500 new jobs, with the facility set to become the first of its kind in North America. This development will not only boost the local economy but also strengthen Louisiana's role in the global manufacturing industry.

[Read on...](#)

### [Nippon Steel & US Government Align on Strategic Acquisition to Bolster U.S. Steel Industry](#)

*Updated on : Mar 25, 2025 08:21 am*

Synopsis: Nippon Steel and the U.S. government are working together towards a mutual understanding that Nippon Steel's planned acquisition of U.S. Steel will enhance the American steel industry. This collaboration aims to boost manufacturing through strategic investments, with further discussions ongoing to finalize the terms of the acquisition and future investments.

[Read on...](#)

### [US Steel's Board: Proven Track Record & Commitment to Maximizing Stockholder Value in 2025 Proxy Statement](#)

*Updated on : Mar 25, 2025 08:20 am*

Synopsis: U.S. Steel highlights its Board of Directors' unwavering commitment to maximizing stockholder value, showcasing their transformation of the company into an innovative leader. With a robust strategic review process and a value-maximizing deal with Nippon Steel, U.S. Steel emphasizes their strength over the competition. The company calls for stockholders to support their slate of qualified nominees against Ancora's questionable takeover attempt.

[Read on...](#)

### [PLI 1.1 Scheme Powers India's Specialty Steel Industry & Boosts Self-Reliance](#)

*Updated on : Mar 25, 2025 08:20 am*

Synopsis: The Indian government has introduced the PLI 1.1 Scheme to strengthen its

domestic steel manufacturing, with an emphasis on specialty steel production. This initiative, launched in 2021, has already seen significant investments, and the second round of the scheme has attracted ₹17,000 crore in commitments. The aim is to reduce India's reliance on imports and support the growth of high-grade steel manufacturing within the country.

[Read on...](#)

### [Yongjin's \\$257M Stainless Steel Plant to Strengthen Türkiye's Manufacturing Hub](#)

*Updated on : Mar 25, 2025 08:20 am*

Synopsis: Yongjin Technology Group, a leading Chinese stainless steel manufacturer, is set to invest approximately \$257 million in building a state-of-the-art stainless steel plant in Türkiye's Yalova Machinery Specialized Organized Industrial Zone. The plant aims to produce 400,000 metric tons of cold-rolled stainless steel annually, enhancing the country's manufacturing capabilities and boosting its export potential.

[Read on...](#)

### [Spanish Galvanized Steel Sector Urges EU for Reindustrialisation to Secure Future Growth](#)

*Updated on : Mar 25, 2025 08:19 am*

Synopsis: The Spanish galvanized steel sector is urging the European Union to prioritize reindustrialisation to bolster manufacturing independence and drive energy transition. Highlighting the sector's role in key industries like construction, automotive, and transport, the Spanish Technical Galvanisation Association ATEG believes galvanized steel offers sustainable and low-carbon solutions, crucial to Europe's economic future.

[Read on...](#)

### [Salzgitter Confronts Economic Weakness and Export Uncertainty Amid High Energy Costs & Steel Imports](#)

*Updated on : Mar 25, 2025 08:19 am*

Synopsis: Salzgitter, one of Germany's largest steel producers, reported a challenging year in 2024 due to a weakened German economy, high energy prices, and rising imports. While the company managed to increase steel production by 11.9%, its external sales fell, and EBITDA declined. Despite these difficulties, Salzgitter is focusing on its SALCOS transformation program and exploring opportunities in the defense sector to navigate these tough market conditions.

[Read on...](#)

### [TT Iron Steel Plant Delays: New Ownership Faces Setbacks in Restarting ArcelorMittal's](#)

## [Legacy](#)

*Updated on : Mar 25, 2025 08:18 am*

Synopsis: TT Iron Steel Company's ambitious plans to restart the former ArcelorMittal steel plant at Point Lisas have faced delays, with no clear timeline for operations yet. After acquiring the facility in June 2023, the company had hoped to begin production by December 2024. However, despite significant investments, the plant remains non-operational, as extensive refurbishments and safety updates are required.

[Read on...](#)

## [Bank of Montreal Revises Mortgage Policies in Response to Tariff War and Industry Risks](#)

*Updated on : Mar 25, 2025 08:18 am*

Synopsis: The Bank of Montreal has updated its mortgage policies for borrowers in the steel and aluminum sectors due to growing risks from the ongoing tariff war. These changes include tightening lending criteria, specifically lowering the allowable total debt service ratio for self-employed individuals in these industries, aiming to mitigate potential financial risks linked to the trade conflict.

[Read on...](#)

## [Sivaco Targets Unfair Trade Practices: Anti-Dumping Case Against Steel Wire Imports](#)

*Updated on : Mar 25, 2025 08:18 am*

Synopsis: Sivaco, a leading Canadian steel wire producer, has filed an anti-dumping complaint against steel wire imports from multiple countries. The complaint addresses concerns over unfair trade practices, specifically the dumping of carbon and alloy steel wire at prices below fair market value. Sivaco aims to protect the Canadian steel industry from overcapacity and safeguard jobs and economic stability.

[Read on...](#)

## [Ezz Steel to Challenge Europe's Anti-Dumping Duties on Egyptian Flat Steel Imports](#)

*Updated on : Mar 25, 2025 08:17 am*

Synopsis: Ezz Steel, Egypt's largest steel exporter, is set to challenge the European Commission's decision to impose a 15.6% anti-dumping duty on hot-rolled flat steel imports from Egypt. This action, which also impacts Japan and Vietnam, is part of the Commission's investigation into unfair pricing practices. With exports to Europe accounting for 60-70% of its total sales, Ezz Steel faces significant challenges if the tariffs are enforced.

[Read on...](#)

## [Metinvest Strengthens Supply Chain by Delivering Iron Ore to SSAB's Finnish Plant](#)

*Updated on : Mar 25, 2025 08:17 am*

Synopsis: Amid the war's challenges, Metinvest Group has adapted its logistics and expanded its market reach, including supplying iron ore to SSAB, a major Swedish steelmaker in Finland. This new supply partnership highlights the growing importance of the Scandinavian market for Metinvest and strengthens its foothold in the European market.

[Read on...](#)

## [Machine Learning Insights for Predicting Residual Strength in Corroded Oil & Gas Steel Pipelines](#)

*Updated on : Mar 25, 2025 08:14 am*

Synopsis: This comprehensive review delves into how machine learning is revolutionizing the prediction of residual strength in corroded oil and gas pipelines. The article discusses various machine learning models, their advantages, data preprocessing techniques, and evaluation metrics, while also exploring current challenges and future research directions. The aim is to provide practitioners with a guide to improving pipeline safety and operational efficiency through advanced predictive tools.