

Port Hedland Halts Operations Amid Severe Cyclone Threat: A Major Disruption for Iron Ore Exports

February 17, 2025

Synopsis: Port Hedland in Western Australia, the world's largest iron ore export hub, has been closed due to a severe cyclone threat. The closure impacts major miners like BHP Billiton, Rio Tinto, and Fortescue, halting their export activities and potentially delaying shipments.

Fortifying Steel Foundations: UK Business Secretary Unveils Ambitious Steel Plan

February 17, 2025

Synopsis: The UK Government's Business Secretary launches a vital "Plan for Steel" Consultation to tackle challenges facing the steel industry, including high energy costs, unfair international trade, and the future of scrap metal processing. With up to £2.5 billion in support, this initiative aims to ensure the longevity of steel manufacturing, creating a strong future for British steel production and preserving vital industrial jobs.

CBIC Weighs Safeguard Duties to Protect India's Steel Industry from Cheap Imports

February 17, 2025

Synopsis: The Central Board of Indirect Taxes and Customs is evaluating the possibility of imposing safeguard duties on steel imports, mainly from countries like China, South Korea, and Japan. This decision is in response to the rising influx of cheaper imports that have put pressure on the domestic steel sector. The government has also introduced changes in the tariff structure, reducing customs duties while simplifying the process to align with ASEAN nations.

Gerdau Shines in Brazil's Thought Leaders 100, Garnering Recognition for Transformational Leadership

February 17, 2025

Synopsis: Gerdau, a leading global steel company, has earned a prominent spot in the Thought Leaders 100 ranking in Brazil, ranking 11th. Its CEO, Gustavo Werneck, was also highlighted for his transformational leadership. This ranking is powered by big data and artificial intelligence, showcasing the company's influence in the country.

Hyundai Steel's Wage Proposal Rejected by Union for Falling Short of Peers' Standards

February 17, 2025

Synopsis: Hyundai Steel's proposed wage increase and performance bonuses were rejected by the labor union, as they believe the offer doesn't align with the compensation

packages of other major affiliates within the Hyundai Motor Group. The union is seeking higher compensation that meets industry standards, especially in light of the company's performance.

Baku Steel's €1 Billion Offer for Acciaierie d'Italia Steelworks: A Strategic Bid for Italy's Future

February 17, 2025

Synopsis: Baku Steel Company plans to offer €1 billion to acquire the Acciaierie d'Italia steelworks, the largest steel plant in southern Italy, formerly known as Ilva. This move positions Baku Steel as the frontrunner in the bidding war to revive Italy's struggling steel industry.

Japan Seeks Exemption from US Steel & Aluminum Tariffs Amid Trade Tensions

February 17, 2025

Synopsis: Japanese Foreign Minister Takeshi Iwaya has requested that Japan be exempted from the 25% U.S. tariffs on steel and aluminum during talks with U.S. Secretary of State Marco Rubio. Iwaya also discussed the potential for new automobile tariffs and called for a meeting between the countries' foreign and defense ministers.

Lula's Strong Retort: Brazil Ready to Counter US Steel Tariffs with Trade Action

February 17, 2025

Synopsis: In response to US President Donald Trump's decision to impose tariffs on steel imports, Brazilian President Luiz Inácio Lula da Silva stated that his government would take action, potentially filing a complaint at the World Trade Organization or taxing US products. The comments signal a more confrontational stance than previously expected as Brazil defends its steel exports.

TIT FOR TAT TARIFFS & TANTRUMS: The Ripple Effects on Global Ship Recycling Markets

February 17, 2025

Synopsis: As the trade war continues and global uncertainties escalate, tariffs on steel and aluminum, primarily targeting China, have disrupted the ship recycling industry, driving prices down. This article explores the impact of these tariffs on ship recycling markets, especially in India, Pakistan, and Turkey, and how international relations are shaping the future of the sector.

EUROFER Warns of a "Radical Escalation in the Trade War" Following US Tariffs

February 17, 2025

Synopsis: EUROFER, the European Steel Association, warns that the US tariffs will worsen the already challenging conditions for the European steel industry. In 2024, the US received 16% of Europe's steel exports, and the new tariffs will exacerbate the situation.

Alacero Advocates for Strengthening Regional Value Chains Amid US Tariff Surprises

February 17, 2025

Synopsis: Alacero, the Latin American Steel Association, has voiced concern over the US's recent decision to impose 25% tariffs on steel imports, regardless of origin. Alacero emphasizes the strategic need for consolidating regional value chains and coordinating tariff defense measures to counter unfair competition, particularly from China and Southeast Asia.

Canacero Opposes US Tariffs on Imported Steel and Calls for Retaliatory Measures

February 17, 2025

Synopsis: Canacero, Mexico's National Chamber of Iron and Steel Industry, strongly opposes the imposition of U.S. tariffs on imported steel. The organization has called for reciprocal measures against U.S. steel products if Mexico fails to be excluded from the tariffs, which would affect 75% of the country's steel exports.

Instituto Aço Brasil Optimistic About Reviving 2018 US Steel Export Quota Agreement

February 17, 2025

Synopsis: Instituto Aço Brasil expresses confidence in using dialogue with the US to reinstate the 2018 export quotas for steel products, which were mutually beneficial for both Brazil and the US steel industries.

Argentina's Steel Chamber Urges Government to Forge Deals with US for Fair Trade

February 17, 2025

Synopsis: The Argentine Steel Chamber calls on the national government to establish trade agreements with the US, highlighting Argentina's reliability as a steel supplier and advocating for coordinated actions against unfair competition from China.

China: The Shared Threat to US & Mexico's Industrial Futures, Experts Warn

February 17, 2025

Synopsis: During the Encuentro Propymes in Mexico, experts highlighted that China poses a common threat to both the US and Mexico, with its manufacturing dominance undermining industrial jobs in the West. The experts discussed how protectionism is

gaining momentum, and how new economic blocs may be needed to address the challenges posed by China.

Brazil to Emphasize Dialogue Over Retaliation in Steel Trade Dispute

February 17, 2025

Synopsis: Brazil's Finance Minister, Fernando Haddad, expressed that the country will prioritize dialogue rather than retaliation in response to steel tariffs imposed by the US. He reminded that Brazil had successfully negotiated a favorable agreement in 2018, and continues to be the second-largest exporter of steel to the US.

Chile's Economic Stability at Risk: AZA Urges Action Against Unfair Competition

February 17, 2025

Synopsis: Hermann von Mühlenbrock, General Manager of AZA, warned that Chile could be exposed to unfair competition if it doesn't adopt tariff measures in response to the growing global protectionism. He emphasized the urgency for Chile to act to safeguard jobs, investments, and the stability of its industry.

Poland Declares Huta Czestochowa a Strategic Company Amid Tender for Sale

February 17, 2025

Synopsis: The Polish government has classified Huta Czestochowa, a key plate producer, as a strategic company. This move restricts its acquisition without government approval, as the company plays a vital role in national security, defense, and wind power industries.

SAIL's \$800 Million Bet on Future Rail Demand: Confident Despite Uncertainty

February 17, 2025

Synopsis: Steel Authority of India Limited has committed to an \$800 million investment in a new rail mill, driven by confidence in growing demand, despite not having future orders from Indian Railways. Chairman Amarendu Prakash emphasized the role of government policies in fueling growth and underscored the company's long-standing pursuit of rail demand certainty.

MoU Between Aeronautical Development Agency & Mishra Dhatu Paves the Way for High-Strength Steel Innovation

February 17, 2025

Synopsis: The Aeronautical Development Agency and Mishra Dhatu Nigam Limited have signed a significant Memorandum of Understanding to develop high-strength steel. This collaboration aims to enhance the production of advanced materials needed for

aerospace applications, improving the country's self-reliance in critical defense and aerospace sectors.

Tatmetal Steel Expands Galvanizing Capacity with New Line in Ereğli, Turkey

February 17, 2025

Synopsis: Tatmetal Çelik Sanayi ve Ticaret AŞ, a Turkish steelmaker, has launched its third galvanizing line in Ereğli, Zonguldak, boosting its annual production capacity from 750,000 metric tons to 1.4 million metric tons. This addition will expand the company's product portfolio and enhance its presence in export markets.

SON Sets Out to Tackle Substandard Steel: A New Era of Quality Control in Nigeria

February 17, 2025

Synopsis: The Standards Organisation of Nigeria is intensifying efforts to prosecute manufacturers and distributors of substandard steel products. With a focus on ensuring compliance with quality standards, SON has already shut down two non-compliant steel companies and is committed to protecting both consumers and legitimate producers.

Delta Steel's \$30M Deal: Unveiling the Controversial Sale of Nigeria's \$700M Asset

February 17, 2025

Synopsis: Ayodeji Gbeleyi, Director General of the Bureau for Public Enterprises, revealed that the Delta Steel Company, worth over \$700 million, was sold for just \$30 million. The controversial sale, and its subsequent issues involving AMCON and Premium Steel and Mines, have raised questions about transparency and fairness in the privatization process.

Anglo Stainless Aims for £6M Turnover by 2030 with Strategic Growth Plans and Leadership Course

February 17, 2025

Synopsis: Anglo Stainless, a Leeds-based steel manufacturer founded in 1987, plans to double its turnover to £6 million by 2030. Under the leadership of MD Steve Brooke, the company has embraced strategic changes after completing the Help to Grow: Management Course, which has led to key improvements in operations, management structure, and certifications. This growth strategy also includes expanding warehouse space and targeting new markets such as railways, renewables, and hydrogen.

BlueScope Steel's Resilience Amid Market Challenges: A Look at Their 1H FY2025 Performance

February 17, 2025

Synopsis: BlueScope Steel has reported a drop in net profit after tax for the first half of FY2025, marking a significant decline of \$260.2 million compared to the same period in FY2024. Despite this, the company achieved a profitable result driven by strong underlying EBIT, solid cash flow management, and strategic investments in high-margin products. The company remains optimistic about its future growth, backed by a robust strategy and efficient cost management.

Usiminas Targets Growth in Q1 2025 Domestic Steel Sales Amid Challenges

February 17, 2025

Synopsis: Usiminas, the Brazilian steel giant, plans to increase its domestic steel sales in Q1 2025, supported by improved product mix and cost-cutting measures. Despite challenges like high interest rates and unfair competition from subsidized imports, the company remains optimistic about its growth prospects, projecting a 2.5% GDP growth for Brazil and a stable outlook for its mining operations.

Sunflag Iron & Steel Q3 2025 Results: Impressive Growth Amidst Market Fluctuations

February 17, 2025

Synopsis: Sunflag Iron & Steel reported a strong performance in their Q3 results for 2025, with significant year-over-year growth in both revenue and profit. Despite fluctuations in stock performance, the company demonstrated impressive operational efficiency and cost management strategies.

KIOCL Faces Losses in Q3 FY 2024-25 Amid Decline in Revenue

February 17, 2025

Synopsis: KIOCL Limited, the Indian government-run pellet producer, reported a net loss of INR 477.90 million (\$5.52 million) for the third quarter of fiscal year 2024-25. This is a significant drop from a profit reported in the same period last year. The company also saw a sharp decline in its sales revenue.

Erdemir's Strategic Expansion: Robust 2024 Steel Production and \$1.07 Billion Investment

February 17, 2025

Synopsis: Erdemir, Turkey's leading steel producer, significantly boosted its steel production in 2024, increasing output by 19% year-on-year to 8.5 million metric tons. The company invested \$1.07 billion in various operational upgrades, with plans for a sustainable transformation in the coming years through an ambitious \$3.2 billion environmental program.

Metinvest Group: Navigating Challenges with a Robust 2024 Performance Amid Shifting Markets

February 17, 2025

Synopsis: Metinvest Group, a leading steel and mining company, reported a 4% increase in steel production for 2024, alongside a 42% rise in iron ore concentrate output. Despite facing challenges in the coal and coke sectors, the company managed to adapt to market conditions, with significant growth in iron ore and notable shifts in product demand.

CBSA Initiates Review on Antidumping Duty for Hot Rolled Carbon Steel Plates

February 17, 2025

Synopsis: The Canada Border Services Agency is reviewing the antidumping duties on hot rolled carbon steel plates imported from Brazil, Denmark, Indonesia, Italy, Japan, and South Korea. This review will determine whether the expiry of the order will lead to the resumption of dumping practices.

Thailand Reviews Antidumping Duties on Vietnamese Steel Pipes: Implications Ahead

February 17, 2025

Synopsis: Thailand's Department of Foreign Trade has initiated a sunset review of antidumping duties on steel pipes imported from Vietnam. This review will assess whether the removal of these duties would harm Thailand's domestic industry.

Vale's \$12 Billion Investment in Carajas: A Bold Move for Iron Ore and Copper Expansion

February 17, 2025

Synopsis: Vale, Brazil's mining giant, is set to invest 70 billion reais (\$12.2 billion) in expanding its iron ore and copper operations at the Carajas complex. This substantial investment will span until 2030, reinforcing Vale's position in the global mining industry and supporting Brazil's economic growth.

Siderperu Clinches Top Spot in 2024 Stock Performance Ranking, Excelling in Dividend Yield

February 17, 2025

Synopsis: Siderperu, a leading steel company in Peru, has secured the top position in the 2024 Stock Performance Ranking and made it into the Top 3 of the Dividend Yield Ranking. This recognition highlights its strong financial performance and significant improvements in managing its presence in the stock market.

Ternium Opens New Roberto Rocca Technical School in Brazil, Empowering Future Workforce

February 17, 2025

Synopsis: The new Roberto Rocca Technical School in Brazil, located in Santa Cruz, Rio de Janeiro, offers specialized programs in Electromechanics and Mechatronics. With a capacity for 576 students, it's the third school under the Roberto Rocca Technical Schools network, managed by the Techint Group, following Argentina and Mexico.

Ternium's Propymes Program Strengthens Mexican SMEs, Building a Robust Local Supply Chain

February 17, 2025

Synopsis: Over the past 20 years, Ternium and Grupo Techint's Propymes Program has successfully supported over 1,100 small and medium-sized enterprises, helping them grow and replace imported products. Today, 90% of Ternium's clients and suppliers in Mexico are SMEs, fostering a robust and sustainable local supply chain.

ExpoAcero 2025: The 14th Edition of Latin America's Premier Steel Industry Event

February 17, 2025

Synopsis: ExpoAcero 2025, the largest steel industry event in Latin America, will be held in Mexico from March 24th to 26th. This significant gathering serves as a platform for technology exchange, bringing together industry experts, professionals, academics, and students. The event will showcase innovations, trends, and solutions, as well as feature a comprehensive exhibition with leading companies in the steel sector.