

Biden Administration's Block on U.S. Steel-Nippon Steel Merger Threatens Global Investment Climate

February 12, 2025

Synopsis: The U.S. Chamber of Commerce has filed a coalition amicus brief urging the D.C. Circuit to vacate President Biden's order blocking the merger between U.S. Steel and Nippon Steel. The Chamber argues that the administration's objection politicizes the Committee on Foreign Investment in the United States (CFIUS) process and undermines the benefits of foreign investment, particularly from Japan, which has long supported American jobs and economic growth.

China Strikes Back: Retaliatory Tariffs & Antitrust Moves Renew Trade Tensions

February 12, 2025

Synopsis: In response to President Trump's new tariffs on Chinese goods, China has imposed countermeasures, including tariffs on US exports, an antitrust investigation into Google, and a formal complaint to the World Trade Organization (WTO). These actions have reignited the trade war between the two global economic giants.

Algoma Steel CEO Calls for Swift Canadian Response to U.S. Steel Tariffs

February 12, 2025

Synopsis: Algoma Steel's CEO, Michael Garcia, urges Canada to take swift action in response to U.S. tariffs on steel and aluminum, advocating for retaliatory tariffs to benefit affected Canadian workers and businesses.

Japan Seeks Exemption from U.S. Steel & Aluminum Tariffs Amid Rising Trade Tensions

February 12, 2025

Synopsis: Japan has requested an exemption from the new 25% U.S. tariffs on steel and aluminum imports, introduced by President Trump, which could lead to further trade disputes.

European Commission to Counter Trump's Steel Tariffs, Vows Swift Action

February 12, 2025

Synopsis: European Commission Chief Ursula von der Leyen has promised countermeasures against President Trump's decision to impose 25% tariffs on steel and aluminum imports, stating that these tariffs would harm both businesses and consumers.

South African Steel Sector Decries US Tariff Hike on Steel & Aluminum Imports

February 12, 2025

Synopsis: South Africa's steel industry, led by Seifsa, condemns the United States' 25% tariff increase on steel and aluminum imports, warning of negative impacts on local manufacturing.

[Aperam Urges Brussels to Act Against Potential Surge in Steel Imports from US Tariffs](#)

February 12, 2025

Synopsis: French steelmaker Aperam has urged the European Union to step in and curb steel imports, fearing a surge of cheap steel into the EU after the U.S. implements new tariffs. The company's request highlights growing concerns among European steelmakers about an influx of imports similar to the situation in 2018.

[Ukraine Races Against Time to Mitigate US Tariffs on Steel Industry](#)

February 12, 2025

Synopsis: Ukraine is working with international partners to find a solution for its steel industry before U.S. tariffs take effect on March 12. The 25% tariff could severely impact Ukraine's already struggling steel sector, which has been battered by the ongoing Russian conflict.

[Australia Seeks Exemption, Avoids Retaliation Over US Steel and Aluminum Tariffs](#)

February 12, 2025

Synopsis: Australia has announced it will not retaliate against the upcoming U.S. tariffs on its steel and aluminum exports but will instead request an exemption. The move comes after President Donald Trump signed orders to impose 25% tariffs starting March 12, 2025.

[CAMMU Warns of Dire Consequences from Re-imposition of 25% Steel, Aluminum Tariffs](#)

February 12, 2025

Synopsis: The Coalition of American Metal Manufacturers and Users (CAMMU) has expressed concern over the re-imposition of 25% tariffs on steel and aluminum imports from U.S. allies, warning that it will harm U.S. manufacturers, particularly small businesses, and provoke retaliatory tariffs from key trading partners.

[Interpipe Triumphs with Early Delivery of 10,000 Freight Wheels to Indian Railways](#)

February 12, 2025

Synopsis: In late 2024, Interpipe, a global steel manufacturer, successfully delivered 10,000 railway freight wheels to Indian Railways ahead of schedule. Despite logistical challenges, including the shipping crisis in the Red Sea, the Ukrainian company met its deadlines and received a follow-up order for 2025, signaling a strong ongoing partnership.

ArcelorMittal Considers Shifting European Support Activities to India Amid Steel Challenges

February 12, 2025

Synopsis: ArcelorMittal is exploring the possibility of relocating some of its European support functions to India due to high costs and rising imports affecting Europe's steel sector. The company emphasizes that no steel production will be moved, while it continues to assess potential job impacts and operational adjustments.

ANDRITZ Secures Deal to Supply Cutting-Edge Cut-to-Length Line for Olympic Steel's Minnesota Facility

February 12, 2025

Synopsis: ANDRITZ has been awarded an order by Olympic Steel to supply an advanced cut-to-length line for its facility in Minneapolis, USA. This new line will enhance production efficiency, handling a wide range of materials and ensuring high performance, with commissioning planned for late 2025.

East Pipes Expands with New HSAW Pipe Production Line in Dammam to Boost Capacity

February 12, 2025

Synopsis: East Pipes Integrated Company for Industry, based in Saudi Arabia, has announced plans to build a new production line for helical submerged arc welded (HSAW) pipes in Dammam. The project, valued at approximately \$12.8 million, will boost production capacity by 100,000 metric tons and is expected to begin commercial operations by 2026-2027.

Heathrow's Multibillion Investment to Boost UK Steel Industry & Secure Thousands of Jobs

February 12, 2025

Synopsis: Heathrow Airport has launched a new multibillion-pound expansion programme to enhance its facilities, including a third runway. This move is expected to secure thousands of steel jobs across the UK, as the airport commits to using UK-made steel for its construction projects, providing a significant boost to the local steel sector.

Bahrain & Qatar Forge \$1.266 Billion Steel Alliance for Regional Growth

February 12, 2025

Synopsis: Bahrain Steel and Qatar Steel have signed a significant \$1.266 billion supply agreement to enhance the steel industry in the Gulf region. This five-year deal, focused on providing 5 million metric tons of raw materials, aims to foster economic growth across various sectors.

Aperam's 2024 Financial Overview: Steel Shipments Decline Amid Profit Growth

February 12, 2025

Synopsis: Aperam SA has reported mixed financial results for Q4 and the full year of 2024, showing a significant drop in net profit for the last quarter, while full-year figures reflect growth in net profit and adjusted EBITDA. Despite the decline in steel shipments, the company is optimistic about long-term performance due to an improved product mix and its acquisition of Universal Stainless.

U.S. DOC's Preliminary Findings on Anti-Subsidy Review of Core Steel Imports

February 12, 2025

Synopsis: The U.S. Department of Commerce has released preliminary results from its review of countervailing duties on corrosion-resistant steel (CORE) products from Mexico, Brazil, Canada, and Vietnam. These preliminary findings suggest subsidies are being provided to manufacturers in these countries, with varying subsidy rates. A final determination and possible action by the U.S. International Trade Commission will follow in the coming months.