

Hydnum Steel's Green Revolution: Recognized as a Leading Decarbonisation Project by WEF

Updated on: Jan 30, 2025

Synopsis: Hydnum Steel's innovative "green" steel mill project in Puertollano, Spain, has been named one of the top five decarbonisation initiatives in the global steel industry by the World Economic Forum's First Movers Coalition. The project combines digitalisation, green hydrogen, and renewable energy to produce sustainable steel, driving Europe's energy independence and revolutionising steel production.

Feralpi Group Unveils Feralpi Value Alliance to Drive Sustainability Across Steel Supply Chain

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Synopsis: Feralpi Group, a leading European steel producer, has launched the Feralpi Value Alliance project to enhance sustainability within its supply chain. The initiative fosters closer collaboration with suppliers, promoting ethical practices and environmental responsibility through the Open-es platform.

Tata Steel Pioneers Hydrogen Transport Pipes: India's First to Achieve End-to-End Capability

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Synopsis: Tata Steel has made a significant achievement by becoming the first Indian steel company to develop hydrogen-compliant steel pipes for the transportation of hydrogen. This milestone aligns with India's National Hydrogen Mission, supporting the country's clean energy transition. Tata Steel successfully developed and tested API X65 grade steel pipes, marking a crucial step toward scaling up green hydrogen infrastructure.

Strategic Resources Partners with Tacora Resources to Strengthen Green Steel Production in Canada

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Synopsis: Strategic Resources Inc has entered into a collaboration agreement with Tacora Resources Inc. to explore the potential of using Tacora's high-quality iron ore concentrate for Strategic's planned high-purity iron pelletizing project at Port Saguenay.

This collaboration aims to support the growth of green steel production by increasing the use of Canadian iron ore sources, contributing to a low-carbon economy.

NCLT Approves OCL Iron & Steel's Resolution Plan for Helios Photo Voltaic Amidst Objections

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Synopsis: The NCLT has approved a resolution plan by OCL Iron & Steel Ltd for Helios Photo Voltaic Ltd, offering ₹113 crores to settle creditor claims and resolve financial disputes. Despite objections from a competing bidder, the plan was validated due to its feasibility and alignment with the IBC regulations. The resolution includes a ₹101.12 crore settlement for creditors and an additional ₹12.20 crore for legal disputes.