

H1 2024 Trading Update

- **Order intake of €77 million in H1 2024**
- **Record revenue of €152.3 million, +161% ahead of H1 2023**
- **FY 2024 revenue and profitability guidance reaffirmed**

Bloomberg (THEON:NA) / Reuters (THEON.AS)

Nicosia, 25 July 2024 - **Theon International Plc (Euronext Amsterdam, AMS: THEON)**, a leading developer and manufacturer of night vision and thermal imaging systems for defence and security applications globally, is pleased to provide a brief trading update for the six months ended 30 June 2024 (H1 2024) ahead of announcing H1 2024 results in September 2024.

Trading performance in H1 2024 was as anticipated, with revenue of €152.3 million being 161% ahead of H1 2023 (€58.4 million), and EBIT margin performance in-line with guidance of mid-twenties. The Company reaffirms its confidence in the FY 2024 guidance.

Order intake during H1 2024 totalled €77 million, and the Company continues to have a solid soft order backlog, €427 million as of 30 June 2024 being equivalent to 1.3x FY 2024 revenue guidance. The Company expects order intake to accelerate towards the year-end in line with traditional weighting and the pending demand in the market.

The Company continues to progress its pipeline of acquisitions in line with its stated inorganic growth strategy and anticipates announcing its first acquisition post-IPO within a few weeks.

Theon will announce its H1 2024 results on Monday, 9 September 2024 after market close, and hold a webcast for analysts and investors in the following day. Webcast details will be provided nearer the time.

Investor Relations:

Nikos Malesiotis

E-Mail: ir@theon.com

Tel: +30 210 6772290



Media contact:

Elli Michou

E-Mail: press@theon.com

Tel: +30 210 6728610

About THEON

THEON INTERNATIONAL PLC is the parent company of THEON SENSORS S.A., a leading manufacturer of Night Vision and Thermal Imaging systems for defense and security applications with a global footprint. THEON SENSORS S.A. started its operations in 1997 from Greece and today plays a leading role in the industry with international presence, including offices in Greece, Cyprus, USA, UAE, Switzerland and Singapore, as well as 3 production facilities in Athens, Wetzlar (Germany) and Plymouth (USA). Through this network of companies, offices and facilities around the world, THEON SENSORS S.A. has more than 160,000 systems in service with Armed and Special Forces in 70 countries around the world, 24 of which are NATO countries. THEON INTERNATIONAL PLC listed its shares on Euronext Amsterdam in February 2024.