

- Discussions with the debenture holders regarding the settlement completed;
- All approvals have been received (debenture holders, creditors' meeting, court and shareholders);
- The execution of the debt settlement will take place by next week according to the timetable which was published by the Company on 18.5.2022:

29.5.2022	Receipt approval of TASE to list the new shares and debentures – all conditions precedent are fulfilled
31.5.2022	AGM – appointment of new directors
1.6.2022	Amendment to the company's AOA to enable the capital reduction and reverse split
6.6.2022	Record day for the reverse split
7.6.2022	Reverse split, capital reduction and issue of new shares
8.6.2022	Record date for partial repayment of the debentures
8.6.2022	The company will deposit at the nominee company an allocation letter regarding the new shares and debentures
9.6.2022	Publication of the signed deeds of trust Allocation of new debentures to debenture holders Allocation of the new shares to the debenture holders Cancellation of current deeds of trust

