

| PHARMING GROUP<br>17-5-2018       | jaaroverzicht (€ x 1.000) |                 |                | kwartaaloverzicht (€ x 1.000) |                |                |                |                |                | forecast       |                |  |
|-----------------------------------|---------------------------|-----------------|----------------|-------------------------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--|
|                                   | 2016                      | 2017            | 2018           | 2017 Q1                       | 2017 Q2        | 2017 Q3        | 2017 Q4        | 2018 Q1        | 2018 Q2        | 2018 Q3        | 2018 Q4        |  |
| product verkopen                  | 13.689                    | 88.677          | 135.893        | 15.192                        | 14.917         | 25.878         | 32.690         | 29.281         | 32.209         | 35.430         | 38.973         |  |
| -toename (absoluut of %)          |                           | 74.988          | 47.216         |                               | -2%            | 73%            | 26%            | -10%           | 10%            | 10%            | 10%            |  |
| licentievergoeding                | 2.184                     | 945             | 808            | 268                           | 268            | 205            | 204            | 202            | 202            | 202            | 202            |  |
| <b>inkomsten</b>                  | <b>15.873</b>             | <b>89.622</b>   | <b>136.701</b> | <b>15.460</b>                 | <b>15.185</b>  | <b>26.083</b>  | <b>32.894</b>  | <b>29.483</b>  | <b>32.411</b>  | <b>35.632</b>  | <b>39.175</b>  |  |
| <b>productkosten</b>              | <b>-4.683</b>             | <b>-12.445</b>  | <b>-23.307</b> | <b>-1.705</b>                 | <b>-2.040</b>  | <b>-4.262</b>  | <b>-4.438</b>  | <b>-5.022</b>  | <b>-5.524</b>  | <b>-6.077</b>  | <b>-6.684</b>  |  |
| <b>bruto winst</b>                | <b>11.190</b>             | <b>77.177</b>   | <b>113.394</b> | <b>13.755</b>                 | <b>13.145</b>  | <b>21.821</b>  | <b>28.456</b>  | <b>24.461</b>  | <b>26.887</b>  | <b>29.555</b>  | <b>32.491</b>  |  |
| <b>overige inkomsten</b>          | <b>335</b>                | <b>790</b>      | <b>596</b>     | <b>84</b>                     | <b>83</b>      | <b>440</b>     | <b>183</b>     | <b>149</b>     | <b>149</b>     | <b>149</b>     | <b>149</b>     |  |
| onderzoek en ontwikkeling         | -15.388                   | -18.657         | -5.737         | -4.689                        | -4.465         | -3.914         | -5.589         | -5.737         |                |                |                |  |
| algemene kosten                   | -4.642                    | -5.974          | -2.463         | -1.375                        | -1.253         | -1.680         | -1.666         | -2.463         |                |                |                |  |
| marketing en verkoop              | -3.035                    | -31.422         | -8.205         | -3.911                        | -7.229         | -8.175         | -12.107        | -8.205         |                |                |                |  |
| <b>kosten</b>                     | <b>-23.065</b>            | <b>-56.053</b>  | <b>-76.136</b> | <b>-9.975</b>                 | <b>-12.947</b> | <b>-13.769</b> | <b>-19.362</b> | <b>-16.405</b> | <b>-18.046</b> | <b>-19.850</b> | <b>-21.835</b> |  |
| <b>operationeel resultaat</b>     | <b>-11.540</b>            | <b>21.914</b>   | <b>37.854</b>  | <b>3.864</b>                  | <b>281</b>     | <b>8.492</b>   | <b>9.277</b>   | <b>8.205</b>   | <b>8.990</b>   | <b>9.854</b>   | <b>10.805</b>  |  |
| winst/verlies herwaardering       | 79                        | -40.284         | 0              | -2.426                        | 1.201          | -13.961        | -25.098        |                |                |                |                |  |
| overige baten/lasten              | -6.075                    | -71.027         | -4.082         | -7.194                        | -26.032        | -2.022         | -35.779        | -4.082         |                |                |                |  |
| <b>totale baten/lasten</b>        | <b>-5.996</b>             | <b>-111.311</b> | <b>-4.082</b>  | <b>-9.620</b>                 | <b>-24.831</b> | <b>-15.983</b> | <b>-60.877</b> | <b>-4.082</b>  | <b>0</b>       | <b>0</b>       | <b>0</b>       |  |
| <b>resultaat voor belastingen</b> | <b>-17.536</b>            | <b>-89.397</b>  | <b>33.772</b>  | <b>-5.756</b>                 | <b>-24.550</b> | <b>-7.491</b>  | <b>-51.600</b> | <b>4.123</b>   | <b>8.990</b>   | <b>9.854</b>   | <b>10.805</b>  |  |
| belasting                         |                           | 9.442           |                |                               |                |                | 9.442          | -796           |                |                |                |  |
| <b>netto resultaat</b>            | <b>-17.536</b>            | <b>-79.955</b>  | <b>33.772</b>  | <b>-5.756</b>                 | <b>-24.550</b> | <b>-7.491</b>  | <b>-42.158</b> | <b>3.327</b>   | <b>8.990</b>   | <b>9.854</b>   | <b>10.805</b>  |  |
| winst per aandeel, obv #          |                           |                 |                |                               |                |                |                |                |                |                |                |  |
| 660.000.000                       | € (0,027)                 | € (0,121)       | € 0,051        | € (0,009)                     | € (0,037)      | € (0,011)      | € (0,064)      | € 0,005        | € 0,014        | € 0,015        | € 0,016        |  |